

## BALANCE SHEET

as at 31.12.2008.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code	Note number	Current year amount	Prior year amount
1	2	3	4	5	6
	<b>ASSETS</b>				
00,05,07	Cash and cash equivalents	0 0 1		19.197.994	2.353.398
01,06	Callable deposits and credits	0 0 2		18.101.893	42.461.093
02,08	Receivables in respect of interest, fees, sale, change in fair value of derivatives and other receivables	0 0 3		146.233	105.693
10,11,20,21	Granted credits and deposits	0 0 4		46.933.184	24.932.134
12 (other than 128), 22	Securities (excluding own shares)	0 0 5		1.827.928	1.185.100
13,23	Equity investments	0 0 6		9.405	9.411
16,26	Other lending	0 0 7		1.432.620	518.026
33	Intangible investment	0 0 8		461.868	427.397
34,35	Fixed assets and investment property	0 0 9		881.032	692.046
36	Fixed assets for sale and assets from discontinued operations	0 1 0		0	0
37	Deferred tax assets	0 1 1		8.862	10.098
03,09,19, 29,30,38	Other assets	0 1 2		512.781	375.221
842	Losses in excess of capital	0 1 3		0	0
	<b>TOTAL ASSETS (from 001 to 013)</b>	0 1 4		<b>89.513.800</b>	<b>73.069.617</b>

Group of accounts, account	ITEM	ADP Code	Note number	Current year amount	Prior year amount
1	2	3	4	5	6
	<b>LIABILITIES</b>				
400,500	Transaction deposits	1 0 1		17.098.589	21.083.371
401,402,403,404,405,501,502,503,504,505	Other deposits	1 0 2		39.071.207	23.611.530
406,407,408,409,506,507,508,509	Credits received	1 0 3		8.399.490	10.277.439
41,51	Liabilities in respect of securities	1 0 4		0	0
42,52	Liabilities in respect of interest, fees and change in value of derivatives	1 0 5		11.975	1.364
from 450 to 454	Provisioning	1 0 6		367.084	261.729
456,457	Tax liabilities	1 0 7		20.534	17.028
434,455	Liabilities from profit	1 0 8		52.727	36.941
46	Liabilities in respect of assets for sale and assets from discontinued operations	1 0 9		0	0
47	Deferred tax liabilities	1 1 0		0	0
43 (other than 434), 44,48,49,53,58,59	Other liabilities	1 1 1		3.809.396	3.179.092
	<b>TOTAL LIABILITIES (from 101 to 111)</b>	1 1 2		68.831.002	58.468.494
80 (other than 803), minus 128	<b>CAPITAL</b> Capital	1 1 3		13.419.776	10.219.776
81	Reserves from profit	1 1 4		4.381.074	2.521.628
82 (other than 823)	Revaluation reserves	1 1 5		387	274
823	Unrealised losses of securities available for sale	1 1 6		0	0
83	Profit	1 1 7		2.881.561	1.859.445
84 (other than 842)	Losses up to the level of capital	1 1 8		0	0
	<b>TOTAL CAPITAL (from 113 to 115 + 117 - 116 - 118)</b>	1 1 9		20.682.798	14.601.123
	<b>TOTAL LIABILITIES (112+119)</b>	1 2 0		<b>89.513.800</b>	<b>73.069.617</b>
	<b>OFF-BALANCE SHEET ITEMS</b> (from 122 to 126)	1 2 1		145.147.189	148.115.198
90 or 95	Activities in the name and for the account of third parties	1 2 2		207.060	234.695
91 (other than 911 and 916) or 96 (other than 961 and 966)	Assumed future liabilities	1 2 3		60.821.148	42.799.130
911,916,932 or 961,966,982	Received guarantees for liabilities	1 2 4		0	0
92 or 97	Derivatives	1 2 5		205.473	91.020
93 (other than 932) or 98 (other than 982)	Other off-balance sheet items	1 2 6		83.913.508	104.990.353

In Belgrade,  
on 29.01.2009.

Person responsible for preparing the financial statement

*Milica Stokanovic*



Legal representative of the Bank

*[Signature]*